



MORNING MANTRA



Daily Derivatives & Market Report

MAR 27, 2023

MARKET COMMENTARY



Indian markets halted two-day falling spree on first day of trading week, as traders opted for short covering. Markets showed volatile trade but maintained their gains whole day. Indices ignored weak Asian markets performance however traders followed US markets, which were ended higher on Friday, as traders felt the banking concerns have been overdone amid optimism the Federal Reserve is nearing the end of its tightening cycle. Positive trigger from European markets too kept the markets optimistic. Besides, trades found support after German Chancellor Olaf Scholz said there's no reason for any kind of concern about Deutsche Bank. However, in last leg of trade, indices drag sharply but managed to keep head above water, as traders booked profit after markets got traction. Traders would be looking forward to RBI's first monetary policy meeting for the next fiscal which will be held on April 3 to April 6, 2023.

Markets made slightly positive start and soon added traction, as traders picked the stocks at lower level. Besides, foreign investors have pumped Rs 7,200 crore into the Indian equities so far this month, mainly driven by bulk investment in the Adani Group companies by the US-based GQG Partners. Further, in volatile session markets continued to trade higher, as sentiments remained positive with the Reserve Bank stating that India's forex kitty rose by \$12.798 billion to \$572.801 billion in the week ended March 17. Besides, S&P Global Ratings kept its forecast for India's economic growth unchanged at 6 per cent in the fiscal year starting April 1, before rising to 6.9 per cent in the following year. In the quarterly economic update for Asia-Pacific, S&P saw inflation rate easing to 5 per cent in 2023-24 fiscal, from 6.8 per cent in the current financial year. In late afternoon session, markets touched their day's high point but failed to end the session near day's high.

On the global front, European markets were trading higher as a sense of calm returned to markets following a week of turbulence over concerns about banking sector stability after the collapse of Credit Suisse and two U.S. mid-sized lenders. Asian markets ended mostly in red following caution of ongoing banking crisis in the United States and Europe, while International Monetary Fund chief also warned increased risk of financial stability. Back home, tea industry remained in focused, as leading planters body, Indian Tea Association (ITA) said that climate change is threatening the industry globally which is resulting in lower yields and rise in production costs.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	57653.86	126.76	0.22
NIFTY	16985.70	40.65	0.24
MIDCAP	23545.80	-87.76	-0.37
SMLCAP	26366.45	-400.55	-1.50
BSEFMC	16208.34	15.53	0.10
AUTO	27724.10	-181.49	-0.65
POWER	3587.41	-78.23	-2.13
REALTY	3010.84	-35.66	-1.17
BSE IT	27776.97	-14.43	-0.05
BANKEX	44716.16	24.00	0.05
OIL GAS	17337.56	-71.37	-0.41
METAL	18737.36	35.37	0.19
INDIA VIX	15.45	0.21	1.38

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	728	1707	42
BSE	919	2718	151

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2891	3147	(8)
NSE CASH	42830	45558	(6)
NSE F&O	18172438	13643620	33

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.01	3.98	1.47
SENSEX	21.88	3.18	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5376	3567	1809
FII	4883	5774	(891)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	11936.15	8687.25	3249
Index Options	1493548.90	1479245.83	14303
Stock Futures	63072.22	61464.86	1607
Stock Options	13428.26	13467.28	(39)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.86	0.79
BANK NIFTY	0.76	0.72

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.12	103.00	0.11

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.308	7.318	-0.14
USA	3.468	3.378	2.66

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1952.60	-24.77	-1.25
Silver	22.91	-0.20	-0.90
Crude-Oil	69.99	0.73	1.05
Brent-Crude	75.64	0.65	0.87

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 MAR -23 USD-INR	82.36	-0.08	-0.10
28 MAR -23 EUR-INR	88.69	0.20	0.22
28 MAR -23 GBP-INR	101.01	0.41	0.40
28 MAR -23 JPY- INR	62.65	-0.72	-1.13

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16986	16826	16906	16998	17078	17171
SENSEX	57654	57092	57373	57696	57977	58301
NIFTY FUTURES	17025	16846	16935	17030	17119	17214
BANK NIFTY	39431	39045	39238	39467	39660	39888
CNX IT	27949	27612	27780	27987	28155	28362
CNX MIDCAP	29427	29234	29330	29482	29579	29731
CNX SMALLCAP	8782	8642	8712	8829	8899	9015
INDIA VIX	15.44	14.55	15.00	15.54	15.99	16.53

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Sell	Neutral
SENSEX	Sell	Sell	Neutral
NIFTY FUTURES	Sell	Sell	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Sell	Sell	Neutral
CNX SMALLCAP	Sell	Sell	Neutral
INDIA VIX	BUY	Neutral	Neutral

SECURITIES BAN IN F&O TRADES FOR 28-03-2022

NIL

TECHNICAL VIEWS



NIFTY

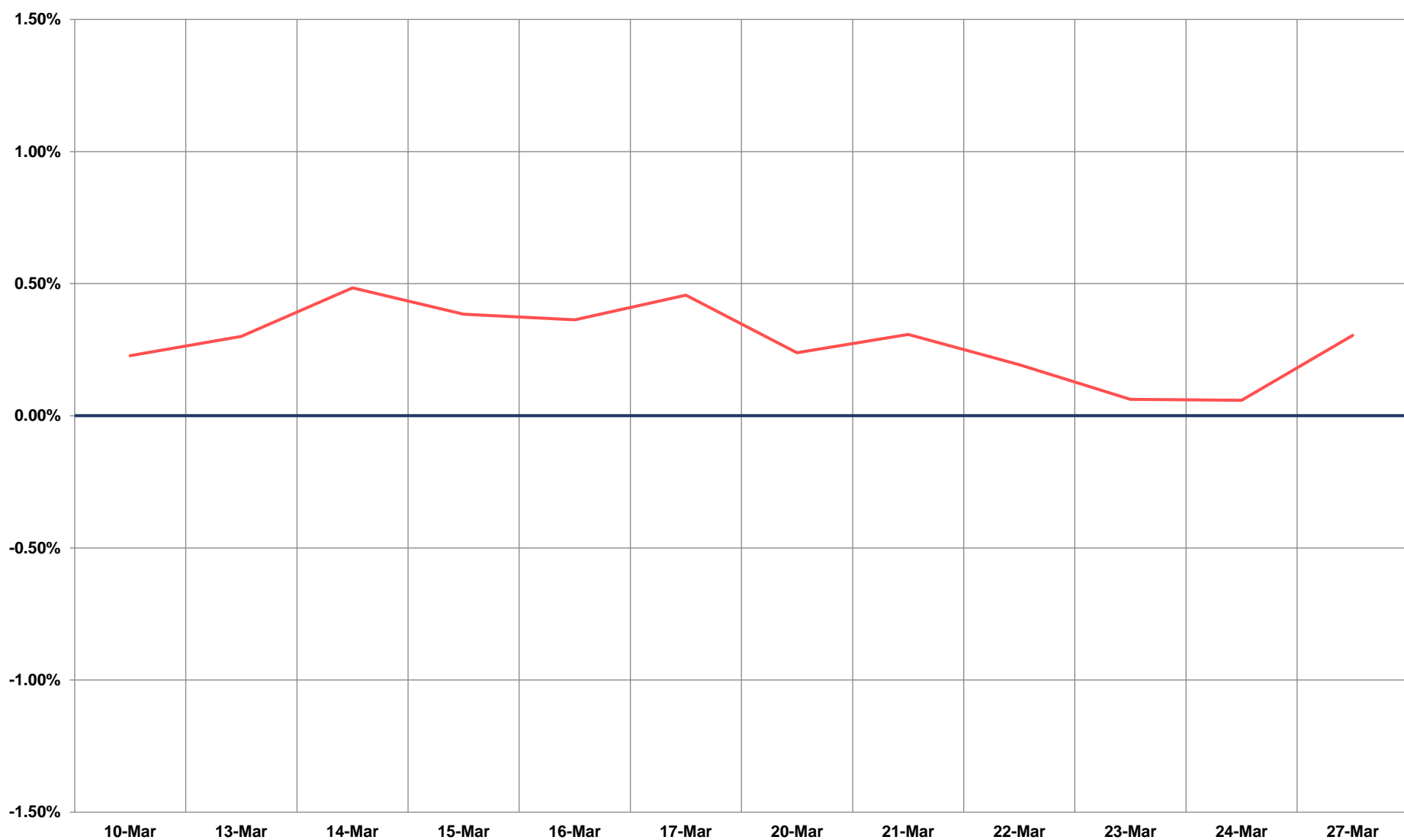
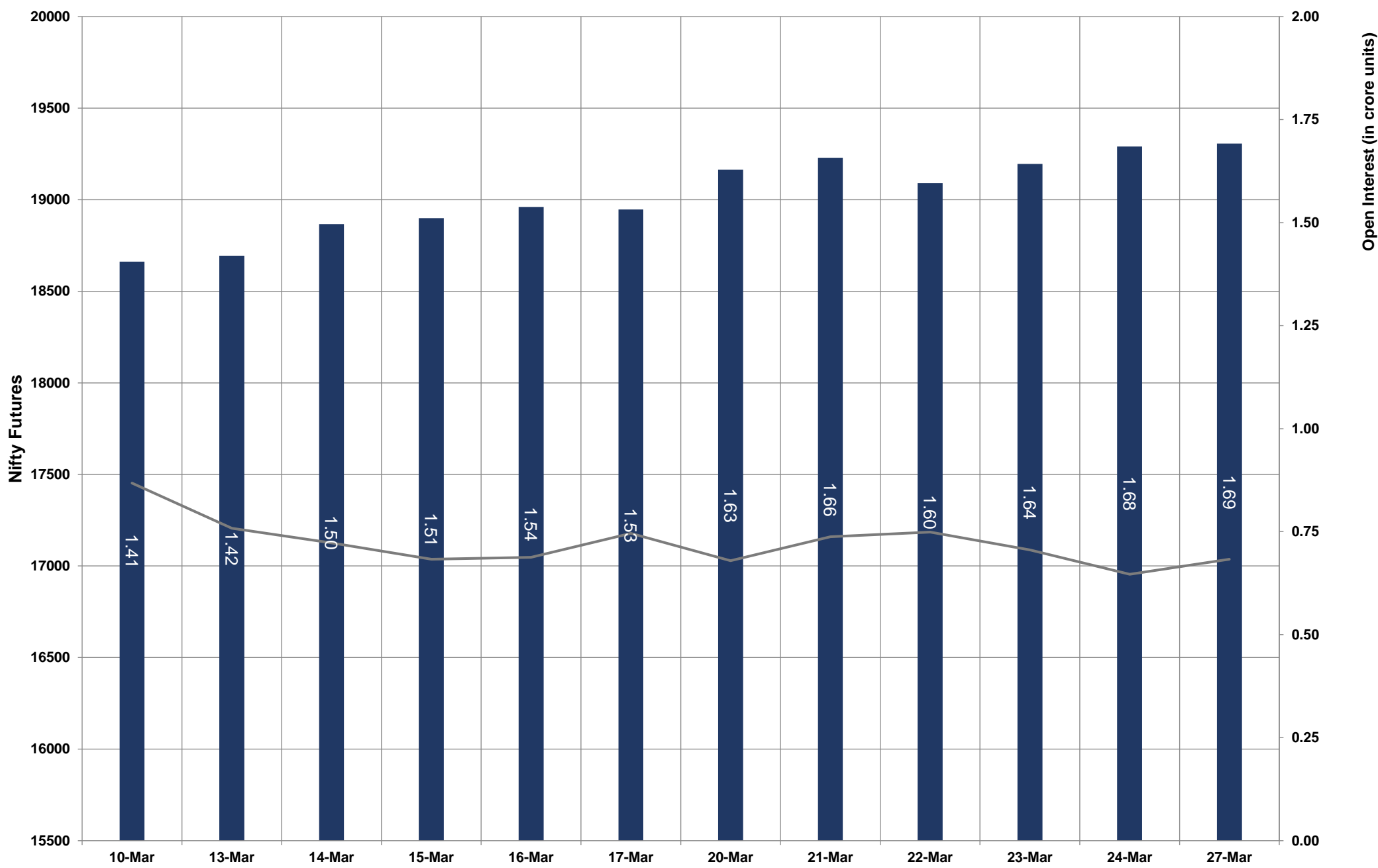


- Nifty Cash = **16985.70 (0.24%)**
- Resistance levels = **17110** and **17200**
- Support levels = **16850** and **16720**

TECHNICAL VIEWS



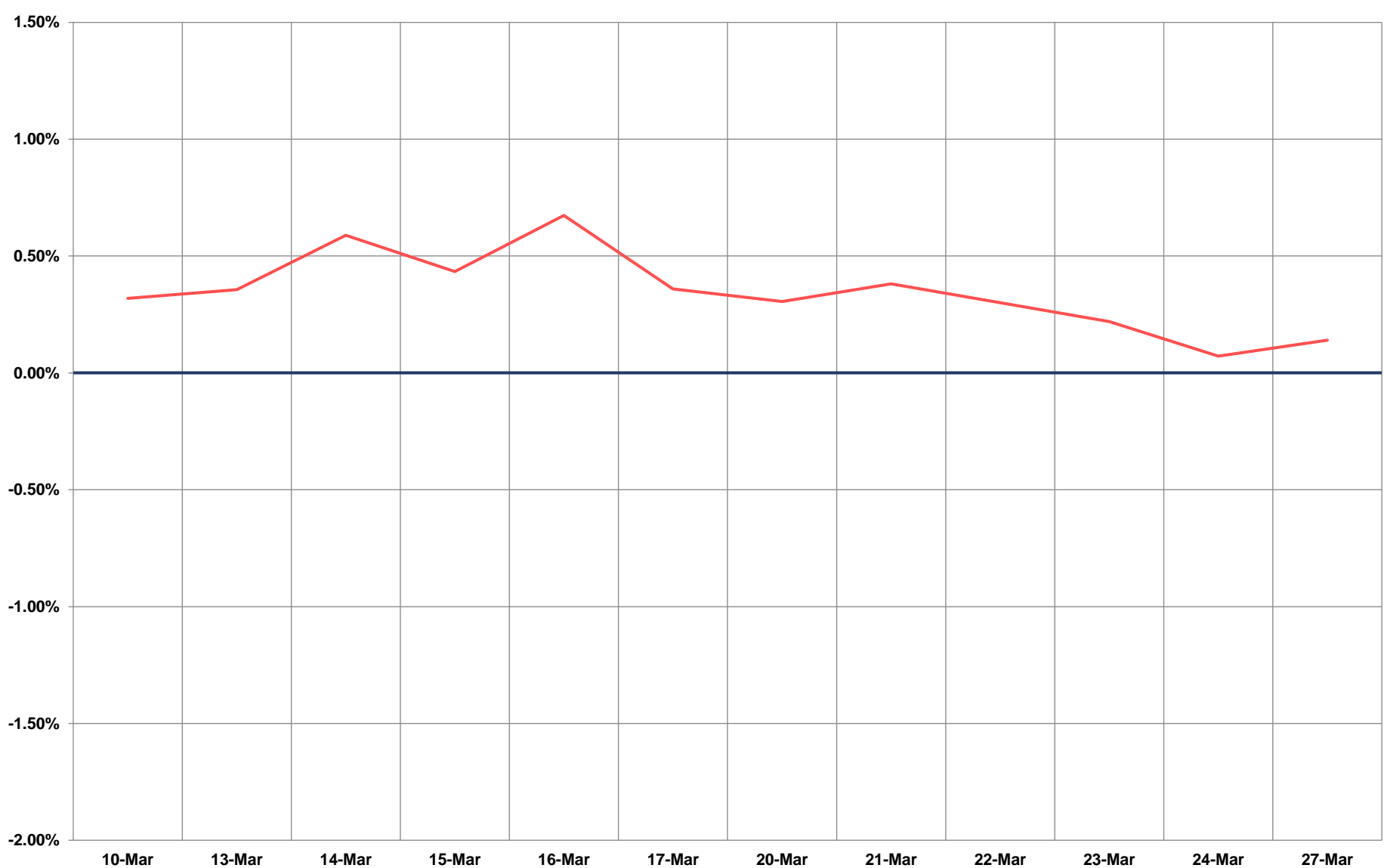
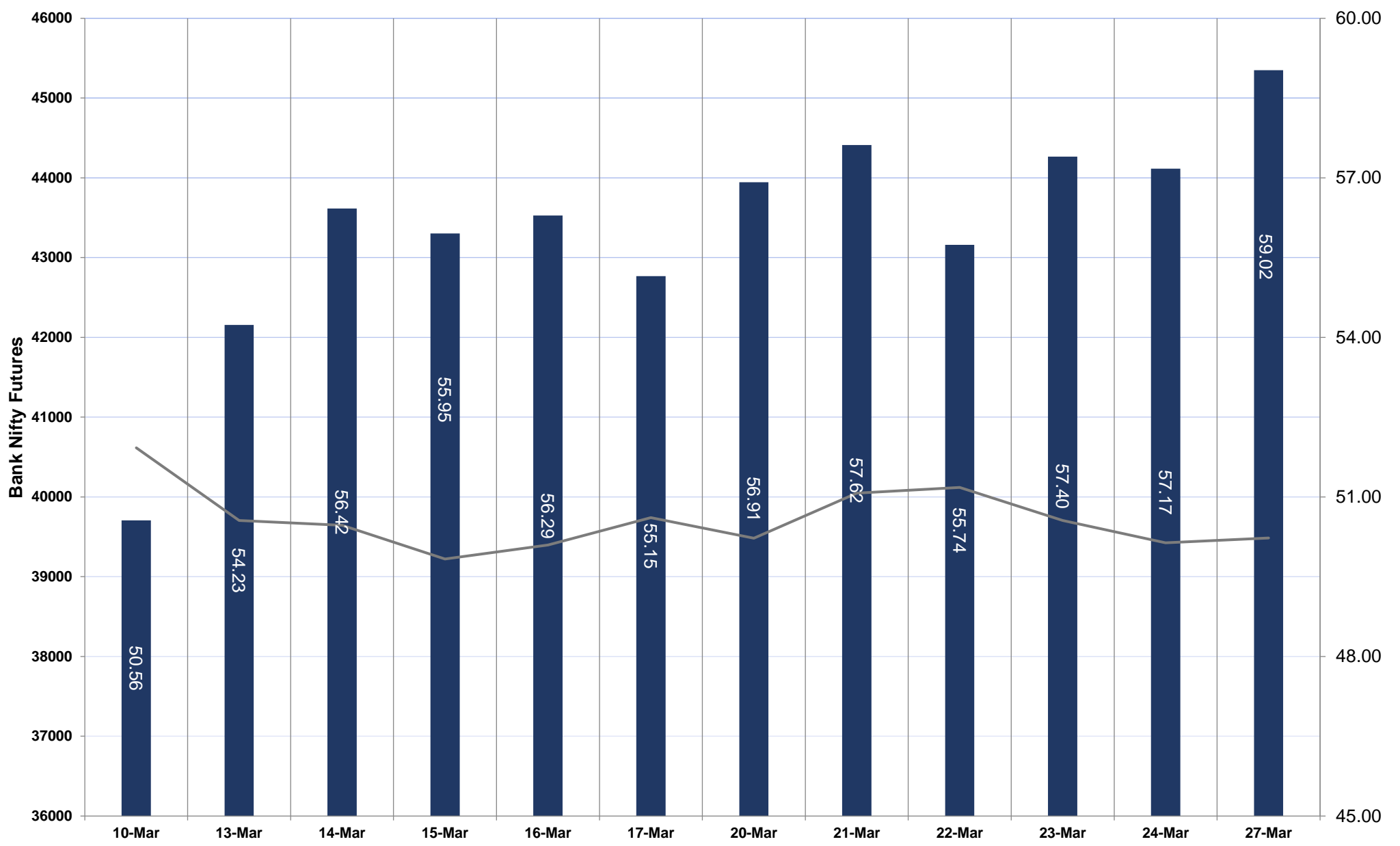
NIFTY FUTURES



TECHNICAL VIEWS



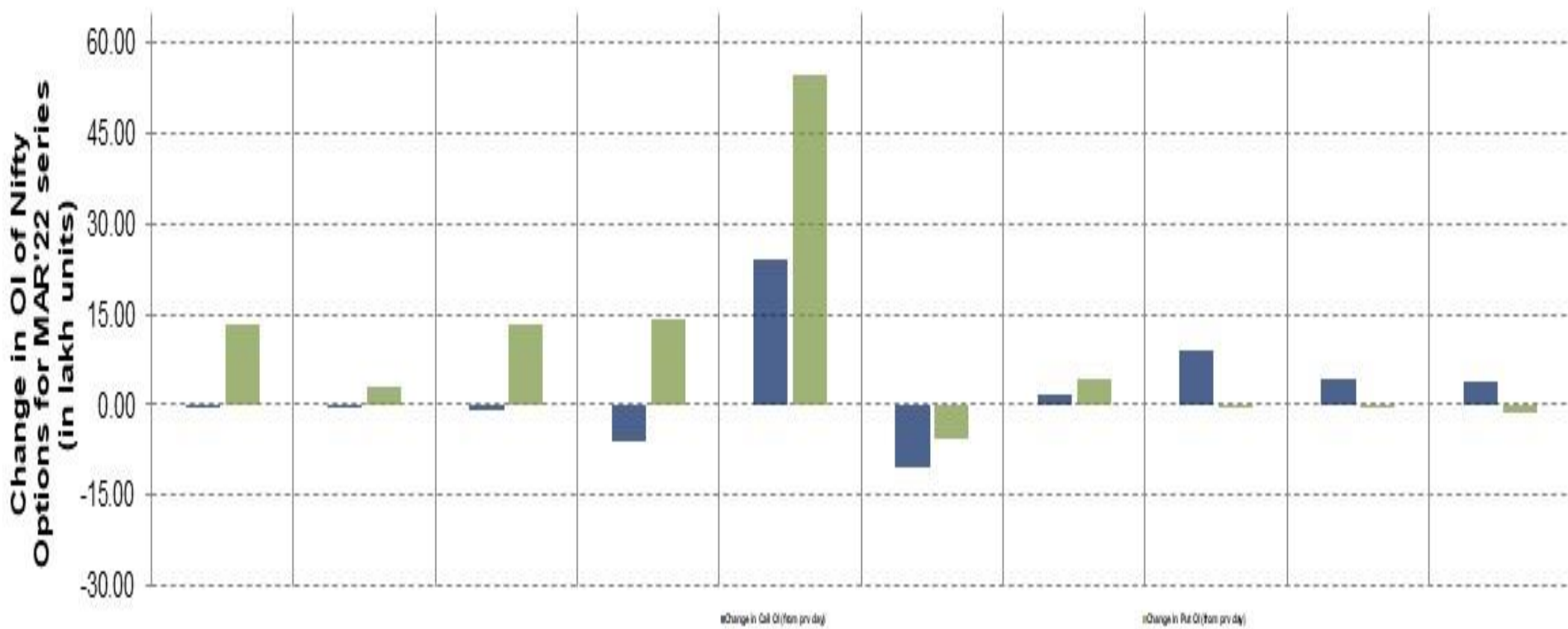
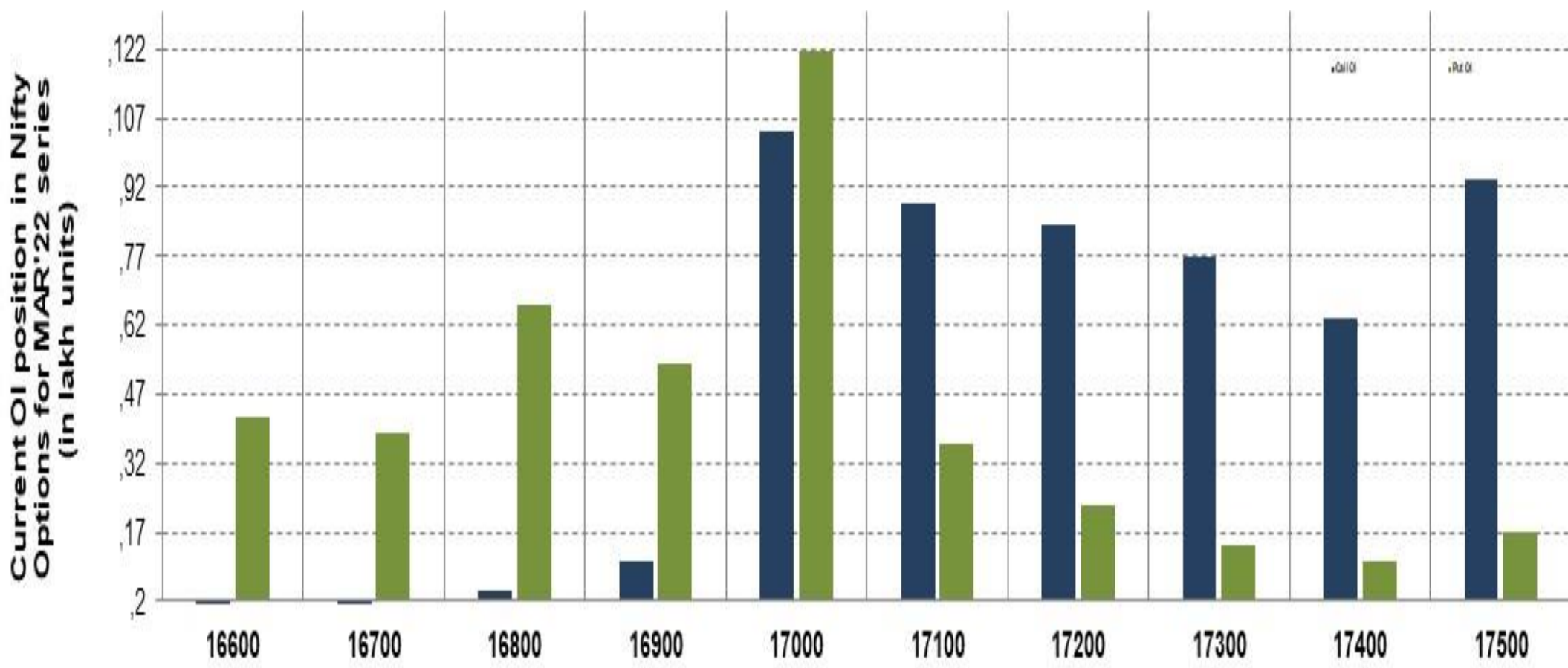
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.42 million in Open Interests is **Strike Price of 17000**
- **Most Active Nifty Put** with an addition of 5.46 millions in Open Interests is **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was 10.40 millions for Calls at **Strike Price of 17000**
- **Maximum Open Interest an outstanding** was 12.10 millions for puts at **Strike Price of 17000**

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